STATE OF WASHINGTON



OFFICE OF INSURANCE COMMISSIONER

BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF WASHINGTON

In the Matter of) No. D 01 - 71
Antonino A. Topacio,) STIPULATION AND) ORDER LEVYING A FINE
Licensee.)
STIPULATION BY AGENT	

Antonino A. Topacio, ("licensee") hereby stipulates to the payment of a fine in the total amount of \$500.00 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations in the future.

- 1. Licensee failed to report and account for premiums, in violation of RCW 48.17.480. Money received as premium from Ms. Phung Phan was not paid as required to the insurer, Progressive Insurance Company.
- 2. Licensee collected premium but did not apply the amount collected to the policy and deposited the funds into his own personal checking account, in violation of RCW 48.30.190 (1)(2)(3).

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this _	day c		, 2001.
		Antonino A. Topacio)

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$ 500.00 upon Antonino A. Topacio.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 9th day of July, 2001.

Mike Kreidler Insurance Commissioner

Ву

Scott Jarvis Deputy Commissioner

cc: Marianne Wise